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Notice Regarding Revisions to Financial Results Forecast and Dividend Forecast (Dividend Increase)

Fukuda Corporation (the "Company") hereby announces that it has revised the financial results forecast announced on February 13, 2026, and the dividend forecast announced on May 8, 2026, as described below.

1. Revision to the full-year consolidated financial results forecast for the fiscal year ending December 31, 2026 (January 1, 2026 through December 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	175,600	7,600	7,800	5,000	301.90
Revised forecast (B)	190,500	9,300	9,600	6,400	390.24
Change (B-A)	14,900	1,700	1,800	1,400	–
Change (%)	8.5	22.4	23.1	28.0	–
(Reference) Results for the fiscal year ended December 31, 2025	167,960	7,769	8,127	5,548	335.05

2. Revision to the full-year non-consolidated financial results forecast for the fiscal year ending December 31, 2026 (January 1, 2026 through December 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	103,800	3,588	4,548	3,184	192.25
Revised forecast (B)	116,478	5,741	6,860	4,744	289.27
Change (B-A)	12,678	2,153	2,312	1,560	–
Change (%)	12.2	60.0	50.8	49.0	–
(Reference) Results for the fiscal year ended December 31, 2025	95,767	3,329	4,148	3,211	193.95

(Note) The Company conducted a stock split at a ratio of two shares of common stock for each share held, with an effective date of July 1, 2026. For both the consolidated financial results forecast and the non-consolidated financial results forecast, basic earnings per share have been calculated on the assumption that the stock split had been conducted at the beginning of the previous fiscal year and the previous consolidated fiscal year, respectively.

3. Reason for revision

(1) Revision to Consolidated Financial Results Forecast

With respect to net sales, the Company now expects results to exceed the previous forecast due to order intake at certain consolidated subsidiaries exceeding the plan and the steady progress of construction projects. On the profit side, although increases in material prices resulting from the situation in the Middle East remain a concern, gross profit on completed construction contracts is expected to increase due to the provision of services while maintaining safety and quality standards, steady progress of construction projects, and a reduction in unprofitable projects. In light of these factors, the Company has decided to revise its financial results forecast.

(2) Revision to Non-Consolidated Financial Results Forecast

With respect to net sales, the Company now expects results to exceed the previous forecast as orders have progressed in line with the plan and several large-scale private-sector building construction projects have advanced steadily. On the profit side, as with the consolidated results forecast, although increases in material prices resulting from the situation in the Middle East remain a concern, gross profit on completed construction contracts is expected to increase due to the provision of services while maintaining safety and quality standards, steady progress of construction projects, and a reduction in unprofitable projects. In light of these factors, the Company has decided to revise its financial results forecast.

4. Revisions to dividend forecast

	Annual dividend per share (Yen)		
	Second quarter-end	Fiscal year-end	Total
Previous forecast (Pre-stock-split basis)		130.00 (260.00)	130.00 (260.00)
Revised forecast (Pre-stock-split basis)		140.00 (280.00)	140.00 (280.00)
Actual results for the current fiscal year			
Results for the fiscal year ended December 31, 2025	0.00	260.00	260.00

(Note) The Company conducted a stock split at a ratio of two shares of common stock for each share held, with an effective date of July 1, 2026. The previous forecast and the revised forecast for the fiscal year-end dividend are presented in parentheses on a pre-stock-split basis. In addition, the actual dividend for the previous fiscal year is presented on a pre-stock-split basis.

5. Reason for revision

Under the Medium-Term Management Plan 2030, the Company has set a target dividend payout ratio of 50% and a basic dividend of ¥130 per share (¥260 before adjustment for the stock split) for the fiscal year ending December 2030, while promoting management with an emphasis on improving capital efficiency and providing proactive shareholder returns.

Based on this policy, and in order to further enhance shareholder returns while steadily increasing the level of the basic dividend, the Company has decided to revise its forecast year-end dividend for the fiscal year ending December 2026 upward by ¥10 per share from the previous forecast to ¥140 per share.

(Note) The above forecasts are based on information available as of the date of this release. Actual results may differ from these forecasts due to various factors.